



THE RISING TIDE

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FOR YOUR INFORMATION...

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RISING TIDE MAKES LOAN TO DOWNTOWN EASTON BUSINESS

Staffing Agency Receives over \$23,000 from Microlender

Track Staffing Services is the recipient of a loan from the Rising Tide Community Loan Fund, in the amount of \$23,697.

Track Staffing Services is a staffing agency located in The National at 400 Northampton Street in downtown Easton. Owner Elaine Patti, along with her husband Jon Patti, opened the business in 2007. After working in the staffing industry for several years, Mrs. Patti decided to open her own agency, knowing that her individualized approach to staffing leads to improved customer satisfaction. Track Staffing serves individuals and businesses with temporary as well as long-term job placement. The \$23,697 loan from the Rising Tide was used for equipment, advertising, and working capital.

Rising Tide Community Loan Fund is a subsidiary of the Community Action Committee of the Lehigh Valley. It was created to extend credit to entrepreneurs located in communities where resources and opportunities for growth are limited. Funds can be used for equipment, marketing costs, inventory, working capital and lease-hold improvements. Its terms are flexible. Businesses also have access to extensive technical assistance, including one-on-one assistance from Rising Tide, and a complete, multi-week entrepreneurial training program, called "Start Your Business," that is provided by the Community Action Development Corporation of Allentown in the city's downtown and the Community Action Development Corporation of Bethlehem on the Southside.

The agency has made 47 microloans totaling over \$735,500 since its inception; the current portfolio of 27 loans includes over \$369,000 in outstanding balances.

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