

THE RISING TIDE

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FOR YOUR INFORMATION...

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RISING TIDE MAKES LOAN TO PEN ARGYL GIFT SHOP

Company Receives \$25,000 from Microlender

Just the Write Words, a gift shop in Pen Argyl, is the recipient of a small business loan from The Rising Tide Community Loan Fund. The \$25,000 loan from the Rising Tide was used to purchase inventory, supplies, equipment and provided the business with working capital.

For many years, owner Margaret Layton dreamed of opening a gift shop featuring hand-crafted gifts from local artisans, Christian and contemporary greeting cards, and candles in a warm and inviting atmosphere. During a visit to Just the Write Words one will also enjoy a complimentary cup of gourmet coffee or tea to warm one's soul while shopping. Just the Write Words will also help one remember that next special date through their card reminder service.

The Rising Tide Community Loan Fund is a federally-certified community development financial institution that was created to extend credit to entrepreneurs located in communities where resources and opportunities for growth are limited. Funds can be used for equipment, marketing costs, inventory, working capital and lease-hold improvements. Its terms are flexible. Businesses also have access to extensive technical assistance, including one-on-one assistance from Rising Tide, and a complete, multi-week entrepreneurial training program, called "Start Your Business," that is provided by the Community Action Development Corporation of Allentown in the city's downtown and the Community Action Development Corporation of Bethlehem on the Southside.

The Rising Tide Community Loan Fund has made 50 microloans totaling over \$812,200 since its inception; the current portfolio of 30 loans includes over \$402,500 in outstanding balances. Rising Tide is a subsidiary of the Community Action Committee of the Lehigh Valley.

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