



**THE RISING TIDE**

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FOR YOUR INFORMATION...

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## **RISING TIDE MAKES LOAN TO ALLENTOWN CHILD CARE PROVIDER**

### **Company Receives Total of \$31,718 from Microlender**

Hush Little Angels, LLC is the recipient of a small business loan from the Rising Tide Community Loan Fund. Hush Little Angels has just opened a new location at 413 Union Boulevard in Allentown. After operating out of her home for four years, owner Pamela Griner has opened a child care center and expanded her business. Hush Little Angels provides flexible child care services for infants and children up to age eleven. They have extensive daily hours, accommodating families in need of full-time, part-time, drop-in, and after-school child care. Hush Little Angels provides meals and transportation for school-aged children. The \$31,718 loan from the Rising Tide will provide operating capital as she expands to meet the demand for quality and dependable child care in the area.

The Rising Tide Community Loan Fund is a federally-certified community development financial institution that was created to extend credit to entrepreneurs located in communities where resources and opportunities for growth are limited. Funds can be used for equipment, marketing costs, inventory, working capital and lease-hold improvements. Its terms are flexible. Businesses also have access to extensive technical assistance, including one-on-one assistance from Rising Tide, and a complete, multi-week entrepreneurial training program, called "Start Your Business," that is provided by the Community Action Development Corporation of Allentown in the city's downtown and the Community Action Development Corporation of Bethlehem on the Southside.

The Rising Tide Community Loan Fund has made 47 microloans totaling over \$742,242 since its inception; the current portfolio of 27 loans includes over \$362,526 in outstanding balances. Rising Tide is a subsidiary of the Community Action Committee of the Lehigh Valley.

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